

CHRISTIE'S

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HONG KONG MAGNIFICENT JEWELS AUTUMN SALES TOTALLED HK\$ 611 MILLION / US\$ 79 MILLION

The RATNARAJ, a 10.05 ct rare Burmese Ruby Fetched HK\$ 78 million / US\$ 10 million 35% of Lots Exceeded High Estimate



Please click HERE for the results of Christie's Hong Kong Magnificent Jewels sale

Christie's Hong Kong Autumn Sales of Magnificent Jewels realised HK\$ 611,146,250 / US\$ 79,172,226, selling 80% by lot and 84% by value.

The RATNARAJ sold for HK\$ 78,940,000 / US\$ 10,226,448, setting the third highest price per carat of US\$ 1,017,557 for a ruby.

The sale attracted 149 buyers from 23 countries across 4 continents.

Vickie Sek, *Deputy Chairman Asia & Director of Christie's Asia Jewellery department*, commented: "Once again at Christie's Hong Kong, Asian collectors and members of the trade showed great confidence for rare and important gemstones, led by US\$2.7m per carat achieved for the Moussaieff blue diamond ring. The sale room was packed all day long with spirited bidding for colourless diamonds, coloured gemstones and important jadeite jewellery."

Please find attached a top ten.

About Christie's

Christie's, the world's leading art business, had global auction, private and digital sales in the first half of 2016 that totalled £2.1 billion / \$3 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

2016 marks Christie's 250th anniversary. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Click HERE to view a short film about Christie's and the 250th anniversary.

Christie's has a global presence in 46 countries, with 12 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, Shanghai, and Mumbai. Christie's has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

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